

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: GLENWOOD
Local Government Number: 65G617

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GLENWOOD AREA 2 URBAN RENEWAL	65003	1
GLENWOOD AREA 3 URBAN RENEWAL	65006	3
GLENWOOD AREA 6 URBAN RENEWAL	65007	1

TIF Debt Outstanding: 1,325,419

TIF Sp. Rev. Fund Cash Balance		Amount of 07-01-2013 Cash Balance
as of 07-01-2013:	0	Restricted for LMI

TIF Revenue:	327,213
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	327,213

Rebate Expenditures:	325,803
Non-Rebate Expenditures:	1,410
Returned to County Treasurer:	0
Total Expenditures:	327,213

TIF Sp. Rev. Fund Cash Balance		Amount of 06-30-2014 Cash Balance
as of 06-30-2014:	0	Restricted for LMI

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 998,206

Urban Renewal Area Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 2 URBAN RENEWAL
 UR Area Number: 65003
 UR Area Creation Date: 04/1998

A special taxing district will be established in the Glenwood UR Dist. 2. These sites indicated in the map are for private development. The plan is to provide commercial, residential or industrial development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLENWOOD CITY/GLENWOOD SCH/GLENBROOK DIV4 INCREM	65096	65097	2,263,586

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,296,265	0	0	0	-5,556	4,290,709	0	4,290,709
Taxable	0	2,269,142	0	0	0	-5,556	2,263,586	0	2,263,586
Homestead Credits									20

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 74,690
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 74,690

Rebate Expenditures: 74,690
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 74,690

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For GLENWOOD AREA 2 URBAN RENEWAL

Glenbrook Sub. Div.

Description:	Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLENWOOD AREA 2 URBAN RENEWAL

Glenwood State Bank

Debt/Obligation Type:	Rebates
Principal:	55,214
Interest:	10,429
Total:	65,643
Annual Appropriation?:	Yes
Date Incurred:	04/11/2006
FY of Last Payment:	2015

Rebates For GLENWOOD AREA 2 URBAN RENEWAL

Glenbrook Div

TIF Expenditure Amount:	74,690
Rebate Paid To:	Jim Hughes
Tied To Debt:	Glenwood State Bank
Tied To Project:	Glenbrook Sub. Div.
Projected Final FY of Rebate:	2015

TIF Taxing District Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 2 URBAN RENEWAL (65003)
 TIF Taxing District Name: GLENWOOD CITY/GLENWOOD SCH/GLENBROOK DIV4 INCREM
 TIF Taxing District Inc. Number: 65097

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2007
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,296,265	0	0	0	-5,556	4,290,709	0	4,290,709
Taxable	0	2,269,142	0	0	0	-5,556	2,263,586	0	2,263,586
Homestead Credits									20

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,965	2,263,586	2,263,586	0	0

FY 2014 TIF Revenue Received: 74,690

Urban Renewal Area Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 3 URBAN RENEWAL
 UR Area Number: 65006
 UR Area Creation Date: 11/1994

UR Area Purpose: The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in the 1994 addition to the Glenwood UR District No. 3. This plan was set up to provide residential and commercial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GLENWOOD CITY/GLENWOOD SCH/GLENWOOD GOLFVIEW 5 REBATE UR TIF INCREM	65092	65093	12,964
GLENWOOD CITY/GLENWOOD SCH/MINTLES 7TH ADD UR REBATE TIF INCREM	65094	65095	2,218,663
GLENWOOD CITY/GLENWOOD SCH/LINN VILLAGE REB UR3 TIF INCRE	65100	65101	784,390

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	10,460,542	0	0	0	-24,076	10,436,466	0	10,436,466
Taxable	0	5,524,898	0	0	0	-24,076	5,500,822	0	5,500,822
Homestead Credits									41

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: 0 0 **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 98,483
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 98,483

Rebate Expenditures: 98,368
 Non-Rebate Expenditures: 115
 Returned to County Treasurer: 0
Total Expenditures: 98,483

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: 0 0 **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GLENWOOD AREA 3 URBAN RENEWAL

Mintles 7th

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Linn Village

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLENWOOD AREA 3 URBAN RENEWAL

Mintle

Debt/Obligation Type:	Rebates
Principal:	112,622
Interest:	8,476
Total:	121,098
Annual Appropriation?:	Yes
Date Incurred:	12/01/2003
FY of Last Payment:	2014

Linn Village

Debt/Obligation Type:	Rebates
Principal:	278,308
Interest:	20,947
Total:	299,255
Annual Appropriation?:	Yes
Date Incurred:	11/20/2007
FY of Last Payment:	2020

Non-Rebates For GLENWOOD AREA 3 URBAN RENEWAL

TIF Expenditure Amount:	115
Tied To Debt:	Linn Village
Tied To Project:	Linn Village

Rebates For GLENWOOD AREA 3 URBAN RENEWAL

Linn Village

TIF Expenditure Amount:	25,588
Rebate Paid To:	New Century Builders
Tied To Debt:	Linn Village
Tied To Project:	Linn Village
Projected Final FY of Rebate:	2022

Ted Mintle

TIF Expenditure Amount:	72,780
Rebate Paid To:	Ted Mintle
Tied To Debt:	Mintle
Tied To Project:	Mintles 7th
Projected Final FY of Rebate:	2014

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name:	GLENWOOD (65G617)
Urban Renewal Area:	GLENWOOD AREA 3 URBAN RENEWAL (65006)
TIF Taxing District Name:	GLENWOOD CITY/GLENWOOD SCH/GLENWOOD GOLFVIEW 5 REBATE UR
TIF INCREM	
TIF Taxing District Inc. Number:	65093
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,753,689	0	0	0	-12,964	4,740,725	0	4,740,725
Taxable	0	2,510,733	0	0	0	-12,964	2,497,769	0	2,497,769
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	37,851	2,497,769	12,964	2,484,805	82,524

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	GLENWOOD (65G617)
Urban Renewal Area:	GLENWOOD AREA 3 URBAN RENEWAL (65006)
TIF Taxing District Name:	GLENWOOD CITY/GLENWOOD SCH/MINTLES 7TH ADD UR REBATE TIF
INCREM	
TIF Taxing District Inc. Number:	65095
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,221,731	0	0	0	-11,112	4,210,619	0	4,210,619
Taxable	0	2,229,775	0	0	0	-11,112	2,218,663	0	2,218,663
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,846	2,218,663	2,218,663	0	0

FY 2014 TIF Revenue Received: 72,780

TIF Taxing District Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 3 URBAN RENEWAL (65006)
 TIF Taxing District Name: GLENWOOD CITY/GLENWOOD SCH/LINN VILLAGE REB UR3 TIF INCRE
 TIF Taxing District Inc. Number: 65101

TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,485,122	0	0	0	0	1,485,122	0	1,485,122
Taxable	0	784,390	0	0	0	0	784,390	0	784,390
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	61,864	784,390	784,390	0	0

FY 2014 TIF Revenue Received: 25,703

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 6 URBAN RENEWAL
 UR Area Number: 65007
 UR Area Creation Date: 09/2006

Intent is to stimulate economic development activates within the District through commitment of public actions. The City recognizes the need for areas where commercial and residential activities can expand. Thus strengthen the economic well being.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLENWOOD CITY/GLENWOOD SCH/HICKORY RIDGE REB UR6 TIF INCREMENT	65098	65099	4,715,464

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,945,535	0	0	0	-9,260	8,936,275	0	8,936,275
Taxable	0	4,724,724	0	0	0	-9,260	4,715,464	0	4,715,464
Homestead Credits									28

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **0** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 154,040
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 154,040

Rebate Expenditures: 152,745
 Non-Rebate Expenditures: 1,295
 Returned to County Treasurer: 0
Total Expenditures: 154,040

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For GLENWOOD AREA 6 URBAN RENEWAL

Hickory Ridge Dev

Description:	Residential development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GLENWOOD AREA 6 URBAN RENEWAL

Jim Hughes Real Estate

Debt/Obligation Type:	Rebates
Principal:	780,664
Interest:	58,759
Total:	839,423
Annual Appropriation?:	Yes
Date Incurred:	11/20/2007
FY of Last Payment:	2017

Non-Rebates For GLENWOOD AREA 6 URBAN RENEWAL

TIF Expenditure Amount:	1,295
Tied To Debt:	Jim Hughes Real Estate
Tied To Project:	Hickory Ridge Dev

Rebates For GLENWOOD AREA 6 URBAN RENEWAL

Hickory Ridge - Jim Hughes

TIF Expenditure Amount:	152,745
Rebate Paid To:	Jim Hughes
Tied To Debt:	Jim Hughes Real Estate
Tied To Project:	Hickory Ridge Dev
Projected Final FY of Rebate:	2021

▲ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 6 URBAN RENEWAL (65007)
 TIF Taxing District Name: GLENWOOD CITY/GLENWOOD SCH/HICKORY RIDGE REB UR6 TIF
 INCREMENT
 TIF Taxing District Inc. Number: 65099
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,945,535	0	0	0	-9,260	8,936,275	0	8,936,275
Taxable	0	4,724,724	0	0	0	-9,260	4,715,464	0	4,715,464
Homestead Credits									28

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	24,839	4,715,464	4,715,464	0	0

FY 2014 TIF Revenue Received: 154,040